



JOHN M. SCHRODER

LOUISIANA STATE TREASURER

(225) 342-0010
www.latreasury.com

P.O. Box 44154
Baton Rouge, LA 70804

State Treasurer John M. Schroder Announces \$33.5 Million in Bond Commission Approvals

BATON ROUGE, LA - The State Bond Commission approved \$33.5 million in funding for a variety of projects statewide at its February 15 meeting, according to State Treasurer John M. Schroder.

"The commission approved funding for infrastructure projects including drainage and road improvements, waterworks improvements, and hospitals," said Treasurer Schroder.

The Bond Commission approved applications for funding for the following:

Avoyelles Parish: \$713,000 for the City of Marksville to refinance debt, saving taxpayers \$127,665

Calcasieu Parish: \$8.5 million for the Police Jury, Waterworks District No. 5, Wards 3 & 8 to make waterworks system improvements

Calcasieu Parish: \$750,000 for the Recreation District No. 1, Ward 3 to improve baseball fields at the O.J. Johnson Sports Complex

Evangeline Parish: \$2.5 million for the City of Ville Platte to improve public streets, sidewalks, alleys and drainage facilities

Louisiana Community Development Authority: \$18 million to refinance debt and for the Capital Projects and Equipment Acquisition Program

St. Mary Parish: \$1.9 million for the City of Franklin for sewer system improvements

St. Tammany Parish: \$1.2 million for the Recreation District No. 6 to refinance debt, saving taxpayers \$126,407

About the State Bond Commission

Louisiana law requires the State Bond Commission to give approval before any public entity can borrow money or issue bonds. The state is not on the hook financially for the funding of these projects. Municipalities and other local units of government borrow the money from banks or investors and pay it back over time.