

## **JOHN M. SCHRODER**

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## Treasury Partners with Revenue Department to Pay \$15 Million in Unclaimed Property Claims

BATON ROUGE, LA - The Louisiana Department of the Treasury will begin mailing out 85,000 unclaimed property checks this month to citizens who are owed up to \$1,500 each, according to State Treasurer John M. Schroder, Sr.

"All you have to do to collect this money is open up your mailbox," said Treasurer Schroder. "You don't have to file a claim form or submit any paperwork. We've done all of the work for you."

Businesses from all over the country are required by law to report unclaimed property to the Treasury each year and provide the last known address of the owner. Sometimes, the address the company has on record is no longer correct. One of the main reasons an item becomes unclaimed property is because of an incorrect or old address.

Act 339 of the 2018 Regular Session of the Legislature by <u>Rep. Neil Abramson</u> permitted the Louisiana Department of Revenue to share its database of current and correct addresses with the Treasury for the sole purpose of returning unclaimed property. As a result, the Treasury was able to update the addresses it had on file and clear out a backlog of unclaimed property that was still on the books.

"As legislators, our job is to help improve the quality of life for our constituents," said Rep. Abramson. "There is no better way of doing so than returning their own hard-earned money to them. Act 339 will do just that."

After cross-referencing the Louisiana Department of the Treasury's database with the Department of Revenue's updated addresses, 85,000 individuals who were owed \$15 million were successfully matched. Recipients on this list whose claim did not exceed \$1,500 can expect an official check from the Treasury sometime during the months of November and December. Citizens who are owed larger dollar amounts will be contacted to start the claims process in the near future.

"This highlights the importance of keeping your contact information current with the Department of Revenue," said Secretary of Revenue Kimberly Lewis Robinson. "The good news is, it's easy to do. Just visit <a href="https://www.revenue.louisiana.gov/AddressChange">www.revenue.louisiana.gov/AddressChange</a>."

Unclaimed property refunds received in the mail will range anywhere from \$10 to \$1,500. Each check includes the state seal and the Unclaimed Property Division's address and website on the top of the check. The check stub also contains a memo describing the Act 339 initiative.

The project covers five years of unclaimed property records from 2013-2017 and includes items where there were Social Security Numbers attached to names. Not all unclaimed property records have Social Security Numbers. Without one, Treasury cannot confirm the owner's current address for this project.

"If you don't receive a check, you may still be owed unclaimed money," said Treasurer Schroder. "We encourage you to visit <a href="https://www.latreasury.com">www.latreasury.com</a> to conduct a search."

For more information, contact the Treasury's Unclaimed Property Division toll-free at 1-888-925-4127 (Monday - Friday 8:00 a.m. to 4:30 p.m.). Citizens can also search for their unclaimed money and file claims online at <a href="https://www.latreasury.com">www.latreasury.com</a>. A break-out by parish listing the amount of unclaimed money being returned is listed below:

Davish	Number of items	Estimated Amount
Parish ACADIA		
detection to the term of the t	889	\$77,138
ALLEN	317	\$28,852
ASCENSION	2,569	\$219,594
ASSUMPTION	297	\$32,113
AVOYELLES	498	\$42,528
BEAUREGARD	511	\$48,401
BIENVILLE	244	\$22,361
BOSSIER	2,014	\$195,931
CADDO	5,405	\$515,778
CALCASIEU	4,617	\$415,182
CALDWELL	137	\$14,570
CAMERON	63	\$3,987
CATAHOULA	120	\$9,176
CLAIBORNE	175	\$18,116
CONCORDIA	249	\$19,453
DE SOTO	430	\$41,144
EAST BATON ROUGE	11,882	\$986,084
EAST CARROLL	92	\$10,215
EAST FELICIANA	315	\$28,203
EVANGELINE	434	\$46,866
FRANKLIN	271	\$21,828
GRANT	292	\$25,040
IBERIA	1,306	\$108,608
IBERVILLE	569	\$54,819
JACKSON	222	\$18,159
JEFFERSON	10,694	\$998,478
JEFFERSON DAVIS	522	\$47,332
LA SALLE	181	\$15,523
LAFAYETTE	4,727	\$471,727
LAFOURCHE	1,410	\$121,097
LINCOLN	776	\$63,977
LIVINGSTON	2,323	\$227,277
MADISON	106	\$9,133
MOREHOUSE	406	\$30,533
NATCHITOCHES	521	\$44,789
ORLEANS	11,421	\$1,125,403
OUACHITA	3,118	\$256,590
PLAQUEMINES	434	\$34,537
POINTE COUPEE	310	\$25,499
RAPIDES	2,337	\$207,901
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114	\$11,505
316	\$31,268
275	\$30,461
1,105	\$103,294
959	\$89,224
105	\$9,398
380	\$38,097
1,398	\$135,869
784	\$77,743
786	\$77,863
5,082	\$477,561
963	\$98,987
2,623	\$238,871
68	\$5,744
2,216	\$198,998
311	\$32,352
756	\$65,966
521	\$47,658
688	\$62,602
638	\$63,168
528	\$41,645
154	\$15,969
213	\$19,648
151	\$13,740
4,802	\$490,624
	316 275 1,105 959 105 380 1,398 784 786 5,082 963 2,623 68 2,216 311 756 521 688 638 528 154 213 151