



JOHN M. SCHRODER

LOUISIANA STATE TREASURER

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State Bond Commission Approves \$350 Million in Bonds For State-Financed Construction Projects

BATON ROUGE, LA – State Treasurer John M. Schroder announced today that the State Bond Commission was able to sell \$350 million in General Obligation Bonds for state-financed construction projects at a low interest rate of 2.175%. Last year’s interest rate on General Obligation Bonds was 3.22%.

The State Bond Commission also approved the refinancing of \$120 million in existing debt at a savings of \$3.8 million.

“By borrowing money at a low interest rate, we lower debt costs for taxpayers on construction projects that touch every corner of this state,” said Treasurer Schroder. “We also were able to save a little bit of money by refinancing existing debt. Taxpayers are getting the best bang for their buck.”

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